



## THE SUMMARY ANNUAL ACCOUNTING (FINANCIAL) STATEMENTS OF SBERBANK (RAS)

### ***Independent auditor's report on the summary annual accounting (financial) statements***

To the Shareholders and the Supervisory Board of Sberbank of Russia

#### ***Our opinion***

In our opinion, the accompanying summary annual accounting (financial) statements of Sberbank of Russia (the "Bank") are consistent, in all material respects, with the audited annual accounting (financial) statements of the Bank for the year 2018, in accordance with the basis described in the footnote to the summary annual accounting (financial) statements.

#### **The summary annual accounting (financial) statements**

The summary annual accounting (financial) statements of the Bank derived from the audited annual accounting (financial) statements of the Bank for the year 2018 comprise:

- the balance sheet (disclosure form) for the year 2018;
- the income statement (disclosure form) for the year 2018;
- the attachments to the balance sheet and the income statement:
  - the statement of capital adequacy level to cover risks (disclosure form) as of 1 January 2019;
  - the statement of changes in equity of credit institution (disclosure form) as of 1 January 2019;
  - the information on statutory ratios, the financial leverage ratio and short-term liquidity ratios (disclosure form) as of 1 January 2019;
  - the cash flows statement (disclosure form) as of 1 January 2019.

The summary annual accounting (financial) statements do not contain all the disclosures required by the Russian Federation regulations for preparation of the annual accounting (financial) statements by credit institutions. Reading the summary annual accounting (financial) statements and the auditor's report thereon, therefore, is not a substitute for reading the audited annual accounting (financial) statements and the auditor's report thereon. The audited annual accounting (financial) statements and the summary annual accounting (financial) statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited annual accounting (financial) statements.

#### **The audited annual accounting (financial) statements and our report thereon**

We expressed an unmodified audit opinion on the audited annual accounting (financial) statements in our report dated 15 March 2019. That report also includes the communication of key audit matters. Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the audited annual accounting (financial) statements of the current period.

TRANSLATOR'S EXPLANATORY NOTE: This version is a translation from the original, which was prepared in Russian. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, views or opinions, the original language version takes precedence over this translation.

### ***Management's responsibility for the summary annual accounting (financial) statements***

Management is responsible for the preparation of the summary annual accounting (financial) statements in accordance with the basis described in the footnote to the summary annual accounting (financial) statements.

#### ***Auditor's responsibility***

Our responsibility is to express an opinion on whether the summary annual accounting (financial) statements are consistent, in all material respects, with the audited annual accounting (financial) statements based on our procedures, which were conducted in accordance with International Standard on Auditing 810 "Engagements to Report on Summary Financial Statements" (revised).

15 March 2019  
Moscow, Russian Federation

E.N. Kriventsev, engagement leader (certificate number 01-000198)  
AO PricewaterhouseCoopers Audit

Audited entity: Sberbank of Russia  
Record made in the Unified State Register of Legal Entities on 16 August 2002 under State Registration Number 102770132195  
117997, Russian Federation, Moscow, Vavilova 19

Independent auditor: AO PricewaterhouseCoopers Audit  
Registered by the Government Agency Moscow Registration Chamber on 28 February 1992 under No. 008.890  
Record made in the Unified State Register of Legal Entities on 22 August 2002 under State Registration Number 1027700148431  
Member of Self-regulated organization of auditors "Russian Union of auditors" (Association)  
Principal Registration Number of the Record in the Register of Auditors and Audit Organizations – 11603050547

TRANSLATOR'S EXPLANATORY NOTE: This version is a translation from the original, which was prepared in Russian. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, views or opinions, the original language version takes precedence over this translation.



| Bank Reporting             |                                                    |                                        |
|----------------------------|----------------------------------------------------|----------------------------------------|
| Territory code under OKATO | Code of the credit institution (branch) under OKPO | registration number (reference number) |
| 45293554000                | 00032537                                           | 1481                                   |

**BALANCE SHEET**  
(disclosure form)  
for 2018

of the credit institution: Sberbank of Russia  
Sberbank  
Address (location) of the credit institution 19 Vavilova St., Moscow 117997

Form code under OKUD 0409806  
Quarterly (Annual)

| Line number | Item                                                                                                                            | Note number | Figures for the reporting period, thous. RUB | Figures for the previous reporting year, thousand RUB |
|-------------|---------------------------------------------------------------------------------------------------------------------------------|-------------|----------------------------------------------|-------------------------------------------------------|
| 1           | ASSETS                                                                                                                          |             |                                              |                                                       |
| 1           | Cash and cash equivalents                                                                                                       | 5.1         | 688 903 726                                  | 621 718 630                                           |
| 2           | Funds of credit institutions held in the Central Bank of the Russian Federation                                                 | 5.1         | 865 071 195                                  | 747 906 470                                           |
| 2.1         | Mandatory cash balances                                                                                                         |             | 187 877 682                                  | 158 658 496                                           |
| 3           | Due from credit institutions                                                                                                    | 5.1         | 406 318 847                                  | 299 995 122                                           |
| 4           | Financial assets at fair value through profit or loss                                                                           | 5.2         | 198 280 654                                  | 91 468 983                                            |
| 5           | Loans and advances to customers                                                                                                 | 5.3         | 20 142 853 304                               | 17 466 111 114                                        |
| 6           | Investment securities available-for-sale                                                                                        | 5.4         | 2 966 414 621                                | 2 517 864 732                                         |
| 6.1         | Investments in subsidiaries and associates                                                                                      | 5.5         | 803 429 663                                  | 664 464 539                                           |
| 7           | Investment securities held-to-maturity                                                                                          | 5.6         | 695 703 652                                  | 645 442 126                                           |
| 8           | Income tax receivables                                                                                                          |             | 17 250 172                                   | 372 664                                               |
| 9           | Deferred tax asset                                                                                                              |             | 21 930 576                                   | 21 311 177                                            |
| 10          | Premises, equipment and intangible assets                                                                                       | 5.7         | 500 047 693                                  | 483 555 870                                           |
| 11          | Non-current assets available for sale                                                                                           | 5.7         | 9 406 429                                    | 11 364 582                                            |
| 12          | Other assets                                                                                                                    | 5.9         | 387 749 066                                  | 251 808 469                                           |
| 13          | Total assets                                                                                                                    |             | 26 899 929 935                               | 23 158 919 939                                        |
| II          | LIABILITIES                                                                                                                     |             |                                              |                                                       |
| 14          | Loans, deposits, and other funds of the Central Bank of the Russian Federation                                                  |             | 567 221 798                                  | 591 164 171                                           |
| 15          | Due to credit institutions                                                                                                      | 5.10        | 989 893 489                                  | 464 300 153                                           |
| 16          | Due to customers other than credit institutions                                                                                 | 5.11        | 20 490 078 076                               | 17 742 620 034                                        |
| 16.1        | Due to individuals, including individual entrepreneurs                                                                          |             | 12 911 175 956                               | 11 777 377 023                                        |
| 17          | Financial liabilities at fair value through profit or loss                                                                      |             | 133 852 197                                  | 82 400 673                                            |
| 18          | Debt securities in issue                                                                                                        | 5.12        | 538 280 337                                  | 575 341 051                                           |
| 19          | Income tax payables                                                                                                             |             | 1 678 302                                    | 11 241 468                                            |
| 20          | Deferred tax liability                                                                                                          |             | 0                                            | 0                                                     |
| 21          | Other liabilities                                                                                                               | 5.13        | 319 358 404                                  | 270 017 973                                           |
| 22          | Provision for possible losses from credit related contingencies, other possible losses and transactions with offshore residents |             | 59 271 263                                   | 62 686 684                                            |
| 23          | Total liabilities                                                                                                               |             | 23 099 633 866                               | 19 799 772 207                                        |
| III         | EQUITY                                                                                                                          |             |                                              |                                                       |
| 24          | Share capital                                                                                                                   | 5.14        | 67 760 844                                   | 67 760 844                                            |
| 25          | Treasury shares (interest) redeemed from shareholders (members)                                                                 |             | 0                                            | 0                                                     |
| 26          | Share premium                                                                                                                   |             | 228 054 226                                  | 228 054 226                                           |
| 27          | Reserve fund                                                                                                                    |             | 3 527 429                                    | 3 527 429                                             |
| 28          | Revaluation of securities available for sale at fair value net of tax                                                           |             | -11 998 855                                  | 54 667 423                                            |
| 29          | Revaluation of fixed assets net of tax                                                                                          |             | 34 547 801                                   | 39 933 964                                            |
| 30          | Revaluation of liabilities (claims) for payment of long-term remunerations                                                      |             | -706 118                                     | -17 982                                               |
| 31          | Revaluation of hedging instruments                                                                                              |             | 0                                            | 0                                                     |
| 32          | Grants and subsidies (contributions to assets)                                                                                  |             | 0                                            | 0                                                     |
| 33          | Retained earnings (uncovered loss) of previous years                                                                            |             | 2 696 928 726                                | 2 311 656 423                                         |
| 34          | Profit (loss) for the reporting period                                                                                          |             | 782 182 016                                  | 653 565 405                                           |
| 35          | Total equity                                                                                                                    |             | 3 800 296 069                                | 3 359 147 732                                         |
| IV          | OFF-BALANCE LIABILITIES                                                                                                         |             |                                              |                                                       |
| 36          | Irrevocable liabilities of the credit institution                                                                               |             | 14 043 679 980                               | 10 134 992 202                                        |
| 37          | Guarantees and sureties issued by the credit institution                                                                        |             | 1 483 669 811                                | 1 341 462 264                                         |
| 38          | Non-credit related contingent liabilities                                                                                       |             | 142 841                                      | 142 841                                               |

CEO, Chairman of the Executive Board of Sberbank  
H. Gref  
(Full Name) (Signature)

Senior Managing Director, Chief Accountant – Director of the Accounting and Reporting Department of Sberbank  
L.S.  
M. Ratinsky  
(Full Name) (Signature)

" " .r.

These summary annual accounting (financial) statements of Sberbank of Russia (the "Bank") have been prepared by extraction, without any modifications, of the balance sheet (disclosure form), the income statement (disclosure form) and the appendices to the balance sheet and the income statement from the audited annual accounting (financial) statements of the Bank prepared in accordance with the Russian Federation regulations for preparation of the annual accounting (financial) statements by credit institutions. The summary annual accounting (financial) statements of the Bank do not contain all the disclosures presented in the audited annual accounting (financial) statements of the Bank. For a better understanding of financial position of the Bank, its financial performance and its cash flows the summary annual accounting (financial) statements of the Bank should be read in conjunction with the audited annual accounting (financial) statements of the Bank. The audited annual accounting (financial) statements of the Bank can be obtained from Sberbank of Russia and are available at the website [www.sberbank.com](http://www.sberbank.com).

| Bank Reporting             |                                                    |                                        |
|----------------------------|----------------------------------------------------|----------------------------------------|
| Territory code under OKATO | Code of the credit institution (branch) under OKPO | registration number (reference number) |
| 45293554000                | 00032537                                           | 1481                                   |

**INCOME STATEMENT**  
(disclosure form)  
for 2018

of the credit institution: Sberbank of Russia  
Sberbank  
Address (location) of the credit institution 19 Vavilova St., Moscow 117997

Form code under OKUD 0409807  
Quarterly (Annual)

| Line number | Item                                                                                                                      | Note number | Figures for the reporting period, thous. RUB | Figures for the same period of the previous year |
|-------------|---------------------------------------------------------------------------------------------------------------------------|-------------|----------------------------------------------|--------------------------------------------------|
| 1           | Profits and losses                                                                                                        |             |                                              |                                                  |
| 1           | Interest income, total, including:                                                                                        | 6.1         |                                              |                                                  |
| 1.1         | From deposits and loans to credit institutions                                                                            |             | 2 093 457 717                                | 2 032 170 704                                    |
| 1.2         | From loans and advances to customers other than credit institutions                                                       |             | 107 840 803                                  | 116 102 323                                      |
| 1.3         | From services related to leasing                                                                                          |             | 1 800 141 892                                | 1 759 389 151                                    |
| 1.4         | From investments in securities                                                                                            |             | 0                                            | 1                                                |
| 2           | Interest expenses, total, including:                                                                                      | 6.2         |                                              |                                                  |
| 2.1         | On due to credit institutions                                                                                             |             | 185 475 022                                  | 156 679 229                                      |
| 2.2         | On due to customers other than credit institutions                                                                        |             | 727 320 975                                  | 730 382 293                                      |
| 2.3         | On debt securities in issue                                                                                               |             | 64 414 590                                   | 53 788 230                                       |
| 3           | Net interest income (negative interest margin)                                                                            |             | 626 811 855                                  | 636 868 978                                      |
| 4           | Total provision charge for loans and advances, balances on correspondent accounts and accrued interest income, including: |             | 36 094 530                                   | 39 725 085                                       |
| 4.1         | Provision charge for accrued interest income                                                                              |             | 1 366 136 742                                | 1 301 788 411                                    |
| 5           | Net interest income (negative interest margin) net of provision                                                           |             | -189 388 369                                 | -119 132 217                                     |
| 6           | Net income from operations with financial assets at fair value through profit or loss                                     |             | 4 867 260                                    | 8 926 467                                        |
| 7           | Net income from operations with financial liabilities at fair value through profit or loss                                |             | 1 176 748 373                                | 1 182 656 194                                    |
| 8           | Net income from operations with investment securities available for sale                                                  |             | 68 790 128                                   | 12 395 172                                       |
| 9           | Net income from operations with investment securities held to maturity                                                    |             | 0                                            | 0                                                |
| 10          | Net income from operations with foreign currencies                                                                        | 6.3         | 4 940 658                                    | 24 365 165                                       |
| 11          | Net income from operations with precious metals                                                                           |             | 218 545                                      | -13 596                                          |
| 12          | Income from other equity participation                                                                                    |             | 20 854 480                                   | 38 955 167                                       |
| 13          | Fee and commission income                                                                                                 | 6.4         | 6 163 022                                    | -13 134 618                                      |
| 14          | Provision charge for investment securities available for sale                                                             |             | -2 104 360                                   | 620 076                                          |
| 15          | Provision charge for investment securities held to maturity                                                               |             | 31 515 087                                   | 13 796 624                                       |
| 16          | Other net operating income                                                                                                | 6.4         | 514 912 348                                  | 422 337 011                                      |
| 17          | Provision charge for other losses                                                                                         |             | 81 830 128                                   | 58 654 818                                       |
| 18          | Operating expenses                                                                                                        |             | 0                                            | 0                                                |
| 19          | Profit (loss) before tax                                                                                                  | 6.5         | 1 762 511 363                                | 1 560 689 297                                    |
| 20          | Income tax compensation (expense)                                                                                         |             | 65 103 351                                   | 48 260 335                                       |
| 21          | Profit (loss) for the reporting period                                                                                    | 6.6         | 1 002 271 153                                | 845 885 626                                      |
| 22          | Income tax compensation (expense)                                                                                         |             | 760 240 210                                  | 714 803 671                                      |
| 23          | Profit (loss) for the reporting period                                                                                    |             | 220 089 137                                  | 192 320 221                                      |
| 24          | Profit (loss) from discontinued operations                                                                                |             | 782 651 154                                  | 653 589 923                                      |
| 25          | Profit (loss) from discontinued operations                                                                                |             | -469 138                                     | -24 518                                          |
| 26          | Profit (loss) for the reporting period                                                                                    |             | 782 182 016                                  | 653 565 405                                      |

These summary annual accounting (financial) statements of Sberbank of Russia (the "Bank") have been prepared by extraction, without any modifications, of the balance sheet (disclosure form), the income statement (disclosure form) and the appendices to the balance sheet and the income statement from the audited annual accounting (financial) statements of the Bank prepared in accordance with the Russian Federation regulations for preparation of the annual accounting (financial) statements by credit institutions. The summary annual accounting (financial) statements of the Bank do not contain all the disclosures presented in the audited annual accounting (financial) statements of the Bank. For a better understanding of financial position of the Bank, its financial performance and its cash flows the summary annual accounting (financial) statements of the Bank should be read in conjunction with the audited annual accounting (financial) statements of the Bank. The audited annual accounting (financial) statements of the Bank can be obtained from Sberbank of Russia and are available at the website [www.sberbank.com](http://www.sberbank.com).



Section 2. Other comprehensive income

| Line number | Item                                                                                           | Note number | Figures for the reporting period, thous. RUB | Figures for the same period of the previous year |
|-------------|------------------------------------------------------------------------------------------------|-------------|----------------------------------------------|--------------------------------------------------|
| 1           | 2                                                                                              | 3           | 4                                            | 5                                                |
| 1           | Profit (loss) for the reporting period                                                         |             | 782 182 016                                  | 653 565 405                                      |
| 2           | Other comprehensive income (loss)                                                              |             | 0                                            | 0                                                |
| 3           | Items that will not be reclassified into profit or loss, total, including:                     |             | -8 417 605                                   | -6 548 363                                       |
| 3.1         | Change in the fixed asset revaluation fund                                                     |             | -7 729 469                                   | -6 527 381                                       |
| 3.2         | Change in remeasurement fund of defined contribution pension plan                              |             | -688 136                                     | -17 982                                          |
| 4           | Income tax related to items that may not be reclassified into profit or loss                   |             | -2 343 306                                   | -1 060 446                                       |
| 5           | Other comprehensive income (loss) that may not be reclassified into profit or loss, net of tax |             | -6 074 299                                   | -5 484 917                                       |
| 6           | Items that may be reclassified into profit or loss, total, including:                          |             | -83 332 847                                  | 18 459 197                                       |
| 6.1         | Change in revaluation of financial assets available for sale                                   |             | -83 332 847                                  | 18 459 197                                       |
| 6.2         | Change in the cash flow hedging fund                                                           |             | 0                                            | 0                                                |
| 7           | Income tax related to items that may be reclassified into profit or loss                       |             | -16 666 569                                  | 3 691 840                                        |
| 8           | Other comprehensive income (loss) that may be reclassified into profit or loss, net of tax     |             | -66 666 278                                  | 14 767 357                                       |
| 9           | Other comprehensive income (loss), net of tax                                                  |             | -72 740 577                                  | 9 282 440                                        |
| 10          | Total comprehensive income for the reporting period                                            |             | 709 441 439                                  | 662 847 845                                      |

CEO, Chairman of the Executive Board  
Sberbank

H. Gref \_\_\_\_\_  
(Full Name) (Signature)

Senior Managing Director, Chief Accountant –  
Director of the Accounting and Reporting Department  
Sberbank

L.S.

M. Ratinsky \_\_\_\_\_  
(Full Name) (Signature)

" \_\_\_\_\_ " \_\_\_\_\_ f.

These summary annual accounting (financial) statements of Sberbank of Russia (the "Bank") have been prepared by extraction, without any modifications, of the balance sheet (disclosure form), the income statement (disclosure form) and the appendices to the balance sheet and the income statement from the audited annual accounting (financial) statements of the Bank prepared in accordance with the Russian Federation regulations for preparation of the annual accounting (financial) statements by credit institutions. The summary annual accounting (financial) statements of the Bank do not contain all the disclosures presented in the audited annual accounting (financial) statements of the Bank. For a better understanding of financial position of the Bank, its financial performance and its cash flows the summary annual accounting (financial) statements of the Bank should be read in conjunction with the audited annual accounting (financial) statements of the Bank.

The audited annual accounting (financial) statements of the Bank can be obtained from Sberbank of Russia and are available at the website www.sberbank.com.

| Bank Reporting             |                                                    |                                        |
|----------------------------|----------------------------------------------------|----------------------------------------|
| Territory code under OKATO | Code of the credit institution (branch) under OKPO | registration number (reference number) |
| 4529354000                 | 00032537                                           | 4481                                   |

STATEMENT OF CAPITAL ADEQUACY LEVEL  
TO COVER RISKS  
(disclosure form)  
as of January 1, 2019

of the credit institution: Sberbank of Russia  
Sberbank  
Address (location) of the credit institution 19 Vavilova St., Moscow 117997

Form code under OKUD 0409008

Quarterly (Annual)  
thous. RUB

Section 1. Information on the level of capital adequacy

| Line number                                               | Name of derivative of the indicator                                                                                     | Note number | Instrument cost (indicator size) as of the reporting date | Instrument cost (indicator size) as of the start of the reporting year | The link to the balance sheet items (the published form) which are sources of elements of the equity |
|-----------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|-------------|-----------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|
| 1                                                         | 2                                                                                                                       | 3           | 4                                                         | 5                                                                      | 6                                                                                                    |
| <b>Sources of core capital</b>                            |                                                                                                                         |             |                                                           |                                                                        |                                                                                                      |
| 1                                                         | Share capital, share premium, total, including created:                                                                 | 8.1, 8.2    | 236 765 070                                               | 236 765 070                                                            | 24, 26                                                                                               |
| 1.1                                                       | Ordinary shares                                                                                                         |             | 236 765 070                                               | 236 765 070                                                            | 24, 26                                                                                               |
| 1.2                                                       | Preferred shares                                                                                                        |             | 0                                                         | 0                                                                      | 0                                                                                                    |
| 2                                                         | Retained earnings (loss):                                                                                               |             | 3 121 738 453                                             | 2 656 730 740                                                          | 33, 34                                                                                               |
| 2.1                                                       | of previous years                                                                                                       |             | 2 751 996 148                                             | 2 341 459 055                                                          | 33                                                                                                   |
| 2.2                                                       | of the reporting year                                                                                                   |             | 370 142 784                                               | 315 280 685                                                            | 34                                                                                                   |
| 3                                                         | Reserve fund                                                                                                            |             | 3 527 429                                                 | 3 527 429                                                              | 27                                                                                                   |
| 4                                                         | Fraction of share capital subject to gradual exclusion from the calculation of equity (capital)                         |             | not applicable                                            | not applicable                                                         |                                                                                                      |
| 5                                                         | Subsidiaries' core capital instruments held by third parties                                                            |             | not applicable                                            | not applicable                                                         |                                                                                                      |
| 6                                                         | Sources of core capital, total<br>(line 1 + line 2 + line 3 - line 4 + line 5)                                          |             | 3 362 030 931                                             | 2 896 532 239                                                          |                                                                                                      |
| <b>Items decreasing the sources of core capital</b>       |                                                                                                                         |             |                                                           |                                                                        |                                                                                                      |
| 7                                                         | Trading portfolio adjustment                                                                                            |             | 0                                                         | 0                                                                      |                                                                                                      |
| 8                                                         | Goodwill net of tax                                                                                                     |             | 0                                                         | 0                                                                      |                                                                                                      |
| 9                                                         | Intangible assets (except for goodwill and amounts related to rights for mortgage loan servicing), net of tax           |             | 89 389 636                                                | 60 755 720                                                             | 10                                                                                                   |
| 10                                                        | Deferred tax assets dependent on future income                                                                          |             | 0                                                         | 0                                                                      |                                                                                                      |
| 11                                                        | Cash flow hedging provisions                                                                                            |             | 0                                                         | 0                                                                      |                                                                                                      |
| 12                                                        | Incompletely created provision for possible losses                                                                      |             | 0                                                         | 0                                                                      |                                                                                                      |
| 13                                                        | Income from securitization transactions                                                                                 |             | not applicable                                            | not applicable                                                         |                                                                                                      |
| 14                                                        | Income and expense related to changes in credit risk for liabilities at fair value                                      |             | not applicable                                            | not applicable                                                         |                                                                                                      |
| 15                                                        | Assets of defined benefit pension plan                                                                                  |             | not applicable                                            | not applicable                                                         |                                                                                                      |
| 16                                                        | Investments in treasury shares                                                                                          |             | 0                                                         | 0                                                                      |                                                                                                      |
| 17                                                        | Common investments of credit institutions and financial organization in Common Equity instruments                       |             | 12 762 996                                                | 19 689 413                                                             |                                                                                                      |
| 18                                                        | Non-material investments in core capital instruments of financial institutions                                          |             | 0                                                         | 0                                                                      |                                                                                                      |
| 19                                                        | Material investments in core capital instruments of financial institutions                                              |             | 82 072 457                                                | 89 534 208                                                             | 6                                                                                                    |
| 20                                                        | Rights for mortgage loan servicing                                                                                      |             | not applicable                                            | not applicable                                                         |                                                                                                      |
| 21                                                        | Deferred tax assets independent of future income                                                                        |             | 0                                                         | 0                                                                      |                                                                                                      |
| 22                                                        | Total amount of material investments and deferred tax assets in excess of 15 percent of core capital, total, including: |             | 0                                                         | 0                                                                      |                                                                                                      |
| 23                                                        | Material investments in core capital instruments of financial institutions                                              |             | 0                                                         | 0                                                                      |                                                                                                      |
| 24                                                        | Rights for mortgage loan servicing of loans                                                                             |             | not applicable                                            | not applicable                                                         |                                                                                                      |
| 25                                                        | Deferred tax assets independent of future income                                                                        |             | 0                                                         | 0                                                                      |                                                                                                      |
| 26                                                        | Other items reducing the sources of core capital established by the Bank of Russia                                      |             | 0                                                         | 0                                                                      |                                                                                                      |
| 27                                                        | Negative amount of supplementary capital                                                                                |             | 0                                                         | 88 733 800                                                             |                                                                                                      |
| 28                                                        | Items decreasing the sources of core capital, total<br>(sum of lines 7 to 22 and lines 26 to 27)                        |             | 184 224 089                                               | 258 713 141                                                            |                                                                                                      |
| 29                                                        | Core capital, total<br>(line 6 - line 28)                                                                               |             | 3 177 805 842                                             | 2 637 819 098                                                          |                                                                                                      |
| <b>Sources of additional capital</b>                      |                                                                                                                         |             |                                                           |                                                                        |                                                                                                      |
| 30                                                        | Additional capital instruments and share premium, total, including:                                                     |             | 0                                                         | 0                                                                      |                                                                                                      |
| 31                                                        | those classified as capital                                                                                             |             | 0                                                         | 0                                                                      |                                                                                                      |
| 32                                                        | those classified as liabilities                                                                                         |             | 0                                                         | 0                                                                      |                                                                                                      |
| 33                                                        | Additional capital instruments subject to gradual exclusion from the calculation of equity (capital)                    |             | 0                                                         | 0                                                                      |                                                                                                      |
| 34                                                        | Additional capital instruments of subsidiaries, which are held by third parties, total, including:                      |             | not applicable                                            | not applicable                                                         |                                                                                                      |
| 35                                                        | Additional capital instruments of subsidiaries subject to gradual exclusion from the calculation of equity (capital)    |             | not applicable                                            | not applicable                                                         |                                                                                                      |
| 36                                                        | Sources of additional capital, total<br>(line 30 + line 33 + line 34)                                                   |             | 0                                                         | 0                                                                      |                                                                                                      |
| <b>Items decreasing the sources of additional capital</b> |                                                                                                                         |             |                                                           |                                                                        |                                                                                                      |
| 37                                                        | Investments in the bank's own additional capital instruments                                                            |             | 0                                                         | 0                                                                      |                                                                                                      |
| 38                                                        | Common investments of credit institutions and financial organization in additional capital                              |             | 0                                                         | 0                                                                      |                                                                                                      |
| 39                                                        | Non-material investments in additional capital instruments of financial institutions                                    |             | 0                                                         | 0                                                                      |                                                                                                      |
| 40                                                        | Material investments in additional capital instruments of financial institutions                                        |             | 0                                                         | 0                                                                      |                                                                                                      |
| 41                                                        | Other items reducing the sources of additional capital established by the Bank of Russia, total, including:             |             | 0                                                         | 88 733 800                                                             | 6, 10                                                                                                |
| 42                                                        | Negative amount of supplementary capital                                                                                |             | 0                                                         | 0                                                                      |                                                                                                      |
| 43                                                        | Items decreasing the sources of additional capital, total<br>(sum of lines 37 to 42)                                    |             | 0                                                         | 88 733 800                                                             |                                                                                                      |
| 44                                                        | Additional capital, total<br>(line 36 - line 43)                                                                        |             | 0                                                         | 0                                                                      |                                                                                                      |
| 45                                                        | Fixed capital, total<br>(line 29 + line 44)                                                                             |             | 3 177 805 842                                             | 2 637 819 098                                                          |                                                                                                      |
| <b>Sources of supplementary capital</b>                   |                                                                                                                         |             |                                                           |                                                                        |                                                                                                      |
| 46                                                        | Supplementary capital instruments and share premium                                                                     |             | 590 207 581                                               | 583 971 028                                                            | 10, 15, 16, 24, 33, 34                                                                               |
| 47                                                        | Supplementary capital instruments subject to gradual exclusion from the calculation of equity (capital)                 |             | 496 203 360                                               | 532 754 200                                                            | 16, 24                                                                                               |

These summary annual accounting (financial) statements of Sberbank of Russia (the "Bank") have been prepared by extraction, without any modifications, of the balance sheet (disclosure form), the income statement (disclosure form) and the appendices to the balance sheet and the income statement from the audited annual accounting (financial) statements of the Bank prepared in accordance with the Russian Federation regulations for preparation of the annual accounting (financial) statements by credit institutions. The summary annual accounting (financial) statements of the Bank do not contain all the disclosures presented in the audited annual accounting (financial) statements of the Bank. For a better understanding of financial position of the Bank, its financial performance and its cash flows the summary annual accounting (financial) statements of the Bank should be read in conjunction with the audited annual accounting (financial) statements of the Bank.

The audited annual accounting (financial) statements of the Bank can be obtained from Sberbank of Russia and are available at the website www.sberbank.com.

|                                                                                                                                     |                                                                                                                                                                                      |     |                |                |
|-------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----------------|----------------|
| 48                                                                                                                                  | Supplementary capital instruments of subsidiaries which are held by third parties, total, including:                                                                                 |     | not applicable | not applicable |
| 49                                                                                                                                  | Supplementary capital instruments of subsidiaries subject to gradual exclusion from the calculation of equity (capital)                                                              |     | not applicable | not applicable |
| 50                                                                                                                                  | Provision for possible losses                                                                                                                                                        |     | 37 821 328     | 0              |
| 51                                                                                                                                  | Sources of supplementary capital, total (line 46 + line 47 + line 48 + line 49)                                                                                                      |     | 1 184 252 202  | 1 116 725 228  |
| Items decreasing the sources of supplementary capital                                                                               |                                                                                                                                                                                      |     |                |                |
| 52                                                                                                                                  | Investments in the bank's own supplementary capital instruments                                                                                                                      |     | 0              | 0              |
| 53                                                                                                                                  | Consent investments of credit institution and financial organization in supplementary capital instruments                                                                            |     | 0              | 0              |
| 54                                                                                                                                  | Non-material investments in the supplementary capital instruments of financial institutions                                                                                          |     | 0              | 0              |
| 55                                                                                                                                  | Material investments in the supplementary capital instruments of financial institutions                                                                                              |     | 118 259 228    | 83 894 849     |
| 56                                                                                                                                  | Other items reducing the sources of supplementary capital established by the Bank of Russia, total, including:                                                                       |     | 17 077         | 7 542 869      |
| 56.1                                                                                                                                | Accounts receivable overdue for more than 30 calendar days                                                                                                                           |     | 17 077         | 133 540        |
| 56.2                                                                                                                                | Excess of total amount of loans, banking guarantees and sureties provided to own shareholders (participants) and insiders over its maximum amount                                    |     | 0              | 0              |
| 56.3                                                                                                                                | Investments in construction and acquisition of fixed assets and equipment                                                                                                            |     | 0              | 0              |
| 56.4                                                                                                                                | The difference between the actual cost of a share payable to participants who have withdrawn from the company and the cost for which this share was sold to another participant      |     | 0              | 0              |
| 57                                                                                                                                  | Items decreasing the sources of supplementary capital, total (sum of lines 52-56)                                                                                                    |     | 118 276 305    | 86 437 718     |
| 58                                                                                                                                  | Supplementary capital, total (line 51 - line 57)                                                                                                                                     |     | 1 065 975 894  | 1 030 287 510  |
| 59                                                                                                                                  | Equity (capital), total (line 45 + line 58)                                                                                                                                          |     | 4 243 761 806  | 3 668 106 608  |
| 60                                                                                                                                  | Risk-capital assets                                                                                                                                                                  |     | 8              | 8              |
| 60.1                                                                                                                                | those necessary for defining core capital adequacy                                                                                                                                   | 8.4 | 28 599 628 790 | 24 657 847 239 |
| 60.2                                                                                                                                | those necessary for defining fixed capital adequacy                                                                                                                                  | 8.4 | 28 599 628 790 | 24 657 847 239 |
| 60.3                                                                                                                                | those necessary for defining equity (capital) adequacy                                                                                                                               | 8.4 | 28 599 536 241 | 24 688 868 103 |
| Equity (capital) adequacy ratios and buffers on equity (capital) adequacy ratio requirements, percentage                            |                                                                                                                                                                                      |     |                |                |
| 61                                                                                                                                  | Core capital adequacy (line 59 - line 60.1)                                                                                                                                          |     | 11.1           | 10.7           |
| 62                                                                                                                                  | Fixed capital adequacy (line 45 - line 60.2)                                                                                                                                         |     | 11.1           | 10.7           |
| 63                                                                                                                                  | Equity (capital) adequacy (line 59 - line 60.3)                                                                                                                                      |     | 14.8           | 14.9           |
| 64                                                                                                                                  | Equity (capital) adequacy ratio buffers, total, including:                                                                                                                           |     | not applicable | not applicable |
| 65                                                                                                                                  | capital conservation buffer                                                                                                                                                          |     | not applicable | not applicable |
| 66                                                                                                                                  | countercyclical buffer                                                                                                                                                               |     | not applicable | not applicable |
| 67                                                                                                                                  | buffer for systemically important banks                                                                                                                                              |     | not applicable | not applicable |
| 68                                                                                                                                  | Core capital available for directing to support of equity (capital) adequacy                                                                                                         |     | not applicable | not applicable |
| Equity (capital) adequacy ratio requirements, percentage                                                                            |                                                                                                                                                                                      |     |                |                |
| 69                                                                                                                                  | Core capital adequacy ratio                                                                                                                                                          |     | not applicable | not applicable |
| 70                                                                                                                                  | Fixed capital adequacy ratio                                                                                                                                                         |     | not applicable | not applicable |
| 71                                                                                                                                  | Equity (capital) adequacy ratio                                                                                                                                                      |     | not applicable | not applicable |
| Items accepted for the reduction of sources of capital which do not exceed the applicable materiality thresholds                    |                                                                                                                                                                                      |     |                |                |
| 72                                                                                                                                  | Non-material investments in capital instruments of financial institutions                                                                                                            |     | 0              | 0              |
| 73                                                                                                                                  | Material investments in core capital instruments of financial institutions                                                                                                           |     | 335 987 830    | 360 400 485    |
| 74                                                                                                                                  | Rights for mortgage loan servicing                                                                                                                                                   |     | not applicable | not applicable |
| 75                                                                                                                                  | Deferred tax assets independent of future income                                                                                                                                     |     | 21 930 576     | 21 311 178     |
| Restrictions on the inclusion of provision for possible losses in the calculation of supplementary capital                          |                                                                                                                                                                                      |     |                |                |
| 76                                                                                                                                  | Provision for possible losses included in the calculation of supplementary capital, with regard to positions for which the credit risk is calculated using the standardized approach |     | not applicable | not applicable |
| 77                                                                                                                                  | Restrictions for inclusion in calculation of the supplementary capital of the amounts of provision for possible losses when using the standardized approach                          |     | not applicable | not applicable |
| 78                                                                                                                                  | Provision for possible losses included in the calculation of supplementary capital, with regard to positions for which the credit risk is calculated using the internal models       |     | 0              | 0              |
| 79                                                                                                                                  | Restrictions for inclusion in calculation of the supplementary capital of the amounts of provision for possible losses when using approach on the basis of internal models           |     | 0              | 0              |
| Items subject to gradual exclusion from the calculation of equity (capital) (it is applied from January 1, 2018 to January 1, 2022) |                                                                                                                                                                                      |     |                |                |
| 80                                                                                                                                  | The current limitation on including instruments subject to gradual exclusion from the calculation of equity (capital) in the list of core capital sources                            |     | 0              | 0              |
| 81                                                                                                                                  | Instruments not included in the list of core capital sources due to the limitation                                                                                                   |     | 0              | 0              |
| 82                                                                                                                                  | The current limitation on including instruments subject to gradual exclusion from the calculation of equity (capital) in the list of additional capital sources                      |     | 0              | 0              |
| 83                                                                                                                                  | Instruments not included in the list of additional capital sources due to the limitation                                                                                             |     | 0              | 0              |
| 84                                                                                                                                  | The current limitation on including instruments subject to gradual exclusion from the calculation of equity (capital) in the list of supplementary capital sources                   |     | 0              | 0              |
| 85                                                                                                                                  | Instruments not included in the list of supplementary capital sources due to the limitation                                                                                          |     | 0              | 0              |

**Section 4. Financial leverage ratio information**

| Line number | Name of the indicator                                                                                                                   | Note number | Figures as of the reporting date | Value as of the date one quarter after the reporting date <1> | Value as of the date two quarters after the reporting date | Value as of the date three quarters after the reporting date <1> |
|-------------|-----------------------------------------------------------------------------------------------------------------------------------------|-------------|----------------------------------|---------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------------|
| 1           | Fixed capital, thousands of RUB                                                                                                         | 8.1, 8.2    | 3 177 805 842                    | 3 187 052 093                                                 | 2 778 497 648                                              | 3 084 066 554                                                    |
| 2           | Amount of balance sheet assets and off-balance-sheet liabilities at risk for calculating the financial leverage ratio, thousands of RUB |             | 28 408 729 671                   | 26 848 776 300                                                | 26 122 542 830                                             | 24 801 477 614                                                   |
| 3           | Financial leverage ratio per Basel III, percentage                                                                                      | 8.5         | 11.2                             | 11.9                                                          | 10.6                                                       | 12.4                                                             |

**Section 5. Key characteristics of capital instruments**

| Line number | Instrument characteristic                                                                                                                                        | Description of instrument characteristics                                                                      | Description of instrument characteristics                                                                      | Description of instrument characteristics                                                                                                                                                                |
|-------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|             | 2                                                                                                                                                                | 3                                                                                                              | 4                                                                                                              | 5                                                                                                                                                                                                        |
| 1           | Abbreviated company name of a capital instrument issuer                                                                                                          | Sberbank                                                                                                       | Sberbank                                                                                                       | Bank of Russia                                                                                                                                                                                           |
| 2           | Instrument identification number                                                                                                                                 | 10301481B; RU0009029540                                                                                        | 20301481B; RU0009029557                                                                                        | Subordinated Loan Agreement of the Bank of Russia No. 13/1 dated 17 October 2008 (including addendums No. 1 and No. 2)                                                                                   |
| 3           | Governing law: country code                                                                                                                                      | 643                                                                                                            | 643                                                                                                            | 643                                                                                                                                                                                                      |
| 3.1         | Governing law: country name                                                                                                                                      | Russia                                                                                                         | Russia                                                                                                         | Russia                                                                                                                                                                                                   |
| 4           | Regulatory conditions                                                                                                                                            | core capital                                                                                                   | supplementary capital                                                                                          | supplementary capital                                                                                                                                                                                    |
| 5           | Capital level in which the instrument is included after the Basel III transitional period                                                                        | core capital                                                                                                   | does not comply                                                                                                | supplementary capital                                                                                                                                                                                    |
| 6           | Consolidation level at which the instrument is included in the capital                                                                                           | on an individual basis and at the banking group level                                                          | on an individual basis and at the banking group level                                                          | on an individual basis and at the banking group level                                                                                                                                                    |
| 7           | Instrument type                                                                                                                                                  | ordinary shares                                                                                                | preferable shares                                                                                              | subordinated loan (deposit)                                                                                                                                                                              |
| 8           | Cost of the instrument included in the capital calculation                                                                                                       | 64 760 844                                                                                                     | 2 970 000                                                                                                      | 135 000 000                                                                                                                                                                                              |
| 9           | Instrument nominal cost                                                                                                                                          | 0.003, Russian ruble                                                                                           | 0.003, Russian ruble                                                                                           | 150,000,000.00, Russian ruble                                                                                                                                                                            |
| 10          | Instrument classification for accounting purposes                                                                                                                | share capital                                                                                                  | share capital                                                                                                  | a liability recorded at the book value                                                                                                                                                                   |
| 11          | Instrument issue (attraction, placement) date                                                                                                                    | 11.07.2007                                                                                                     | 11.07.2007                                                                                                     | 25.03.2015                                                                                                                                                                                               |
| 12          | Maturity period for the instrument                                                                                                                               | no maturity period                                                                                             | no maturity period                                                                                             | has maturity period                                                                                                                                                                                      |
| 13          | Instrument repayment date                                                                                                                                        | without limitation                                                                                             | without limitation                                                                                             | 20.10.2058                                                                                                                                                                                               |
| 14          | Right to early redemption (repayment) of an instrument agreed on with the Bank of Russia                                                                         | none                                                                                                           | none                                                                                                           | yes                                                                                                                                                                                                      |
| 15          | Initial date (dates) for possible exercise of the early redemption (repayment) right, the terms for exercising this right, and the redemption (repayment) amount | none                                                                                                           | none                                                                                                           | right to early repayment with the consent of the Bank of Russia                                                                                                                                          |
| 16          | Subsequent date (dates) for exercising the early redemption (repayment) right for the instrument                                                                 | none                                                                                                           | none                                                                                                           | not applicable                                                                                                                                                                                           |
| 17          | Interest/dividends/coupon yield                                                                                                                                  | floating rate                                                                                                  | floating rate                                                                                                  | fixed rate                                                                                                                                                                                               |
| 18          | Rate                                                                                                                                                             | not applicable                                                                                                 | 0.15                                                                                                           | 0.07                                                                                                                                                                                                     |
| 19          | Presence of conditions for ceasing dividend payments on common shares                                                                                            | not applicable                                                                                                 | yes                                                                                                            | yes                                                                                                                                                                                                      |
| 20          | Obligatoriness of dividend payment                                                                                                                               | fully at the discretion of the credit institution (parent credit institution and/or banking group participant) | fully at the discretion of the credit institution (parent credit institution and/or banking group participant) | partially at the discretion of the credit institution (parent credit institution and/or banking group participant)                                                                                       |
| 21          | Terms providing for an increase in payments on the instrument or other motivation for early redemption (repayment) of the instrument                             | none                                                                                                           | none                                                                                                           | none                                                                                                                                                                                                     |
| 22          | Payment type                                                                                                                                                     | non-cumulative                                                                                                 | non-cumulative                                                                                                 | non-cumulative                                                                                                                                                                                           |
| 23          | Instrument convertibility                                                                                                                                        | non-convertible                                                                                                | non-convertible                                                                                                | non-convertible                                                                                                                                                                                          |
| 24          | Instrument conversion terms                                                                                                                                      | not applicable                                                                                                 | not applicable                                                                                                 | not applicable                                                                                                                                                                                           |
| 25          | Partial or full conversion                                                                                                                                       | not applicable                                                                                                 | not applicable                                                                                                 | not applicable                                                                                                                                                                                           |
| 26          | Conversion rate                                                                                                                                                  | not applicable                                                                                                 | not applicable                                                                                                 | not applicable                                                                                                                                                                                           |
| 27          | Obligatoriness of conversion                                                                                                                                     | not applicable                                                                                                 | not applicable                                                                                                 | not applicable                                                                                                                                                                                           |
| 28          | Level of capital into the instrument of which the instrument is converted                                                                                        | not applicable                                                                                                 | not applicable                                                                                                 | not applicable                                                                                                                                                                                           |
| 29          | Abbreviated company name of the issuer of the instrument into which the instrument is converted                                                                  | not applicable                                                                                                 | not applicable                                                                                                 | not applicable                                                                                                                                                                                           |
| 30          | Possibility of writing off an instrument to cover losses                                                                                                         | not applicable                                                                                                 | not applicable                                                                                                 | yes                                                                                                                                                                                                      |
| 31          | Instrument write-off terms                                                                                                                                       | not applicable                                                                                                 | not applicable                                                                                                 | provided that payments to the Bank of Russia provide for grounds for taking bankruptcy prevention measures. Right of the Bank of Russia to demand write-off is provided for by the agreement and the law |
| 32          | Partial or full write-off                                                                                                                                        | not applicable                                                                                                 | not applicable                                                                                                 | partially or in full                                                                                                                                                                                     |
| 33          | Permanent or temporary write-off                                                                                                                                 | not applicable                                                                                                 | not applicable                                                                                                 | permanent                                                                                                                                                                                                |
| 34          | Recovery mechanism                                                                                                                                               | not applicable                                                                                                 | not applicable                                                                                                 | not applicable                                                                                                                                                                                           |
| 35          | Instrument subordination                                                                                                                                         | not applicable                                                                                                 | not applicable                                                                                                 | not applicable                                                                                                                                                                                           |
| 36          | Compliance with the requirements of Bank of Russia Regulation No. 395-P and Bank of Russia Regulation No. 509-P                                                  | yes                                                                                                            | not applicable                                                                                                 | none                                                                                                                                                                                                     |
| 37          | Description of discrepancies                                                                                                                                     | not applicable                                                                                                 | no loss absorption condition                                                                                   | no loss absorption condition                                                                                                                                                                             |

Note: complete information on the conditions of the issue (raising) of capital instruments, as well as relevant information from Section 5 of the Report is provided in the "Regulatory Disclosure" section at www.sberbank.com. Information on the line 18 has been updated due to the interest rate dimension change.

CEO, Chairman of the Executive Board  
Sberbank

Senior Managing Director, Chief Accountant –  
Director of the Accounting and Reporting Department  
Sberbank

\_\_\_\_\_

| Section 5. Key characteristics of capital instruments |                                                                                                                                                                  |                                                                                                                                                                                                          |                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                          |
|-------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Line number                                           | Instrument characteristic                                                                                                                                        | Description of instrument characteristics                                                                                                                                                                | Description of instrument characteristics                                                                                                                                                                | Description of instrument characteristics                                                                                                                                                                                                                                                |
| 1                                                     | 2                                                                                                                                                                | 6                                                                                                                                                                                                        | 7                                                                                                                                                                                                        | 8                                                                                                                                                                                                                                                                                        |
| 1                                                     | Abbreviated company name of a capital instrument issuer                                                                                                          | Bank of Russia                                                                                                                                                                                           | Bank of Russia                                                                                                                                                                                           | SB CAPITAL S.A.                                                                                                                                                                                                                                                                          |
| 2                                                     | Instrument identification number                                                                                                                                 | Subordinated Loan Agreement of the Bank of Russia No. 1372 dated 5 November 2008 (including addendum No. 1 and No. 2)                                                                                    | Subordinated Loan Agreement of the Bank of Russia No. 1374 dated 16 June 2014 (including addendum No. 1)                                                                                                 | XS0848530977                                                                                                                                                                                                                                                                             |
| 3                                                     | Governing law: country code                                                                                                                                      | 643                                                                                                                                                                                                      | 643                                                                                                                                                                                                      | 442                                                                                                                                                                                                                                                                                      |
| 3.1                                                   | Governing law: country name                                                                                                                                      | Russia                                                                                                                                                                                                   | Russia                                                                                                                                                                                                   | Luxembourg                                                                                                                                                                                                                                                                               |
| 4                                                     | Regulatory conditions                                                                                                                                            |                                                                                                                                                                                                          |                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                          |
| 4                                                     | Capital level in which the instrument is included during the Basel III transitional period                                                                       | supplementary capital                                                                                                                                                                                    | supplementary capital                                                                                                                                                                                    | supplementary capital                                                                                                                                                                                                                                                                    |
| 5                                                     | Capital level in which the instrument is included after the Basel III transitional period                                                                        | supplementary capital                                                                                                                                                                                    | supplementary capital                                                                                                                                                                                    | does not comply                                                                                                                                                                                                                                                                          |
| 6                                                     | Consolidation level at which the instrument is included in the capital                                                                                           | on an individual basis and at the banking group level                                                                                                                                                    | on an individual basis and at the banking group level                                                                                                                                                    | on an individual basis and at the banking group level                                                                                                                                                                                                                                    |
| 7                                                     | Instrument type                                                                                                                                                  | subordinated loan (deposit)                                                                                                                                                                              | subordinated loan (deposit)                                                                                                                                                                              | subordinated loan bond                                                                                                                                                                                                                                                                   |
| 8                                                     | Cost of the instrument included in the capital calculation                                                                                                       | 135 000 000                                                                                                                                                                                              | 200 000 000                                                                                                                                                                                              | 26 183 360                                                                                                                                                                                                                                                                               |
| 9                                                     | Instrument nominal cost                                                                                                                                          | 150,000,000.00; Russian ruble                                                                                                                                                                            | 200,000,000.00; Russian ruble                                                                                                                                                                            | 1.00; USD                                                                                                                                                                                                                                                                                |
| 10                                                    | Instrument classification for accounting purposes                                                                                                                | a liability recorded at the book value                                                                                                                                                                   | a liability recorded at the book value                                                                                                                                                                   | a liability recorded at the depreciated value                                                                                                                                                                                                                                            |
| 11                                                    | Instrument issue (attraction, placement) date                                                                                                                    | 25.03.2015                                                                                                                                                                                               | 25.03.2015                                                                                                                                                                                               | 12.11.2012                                                                                                                                                                                                                                                                               |
| 12                                                    | Maturity period for the instrument                                                                                                                               | has maturity period                                                                                                                                                                                      | has maturity period                                                                                                                                                                                      | has maturity period                                                                                                                                                                                                                                                                      |
| 13                                                    | Instrument repayment date                                                                                                                                        | 06.11.2058                                                                                                                                                                                               | 18.06.2064                                                                                                                                                                                               | 29.10.2022                                                                                                                                                                                                                                                                               |
| 14                                                    | Right to early redemption (repayment) of an instrument agreed on with the Bank of Russia                                                                         | yes                                                                                                                                                                                                      | yes                                                                                                                                                                                                      | yes                                                                                                                                                                                                                                                                                      |
| 15                                                    | Initial date (dates) for possible exercise of the early redemption (repayment) right, the terms for exercising this right, and the redemption (repayment) amount | right to early repayment with the consent of the Bank of Russia                                                                                                                                          | right to early repayment with the consent of the Bank of Russia                                                                                                                                          | possibility of early repayment of an instrument in full (not partially) upon the consent of the Bank of Russia related to changes in the tax law or the requirements of the authorized supervisory body which substantially deteriorate the issue terms for the parties to the agreement |
| 16                                                    | Subsequent date (dates) for exercising the early redemption (repayment) right for the instrument                                                                 | not applicable                                                                                                                                                                                           | not applicable                                                                                                                                                                                           | not applicable                                                                                                                                                                                                                                                                           |
| 17                                                    | Interest/dividends/coupon yield                                                                                                                                  |                                                                                                                                                                                                          |                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                          |
| 17                                                    | Type of rate on the instrument                                                                                                                                   | fixed rate                                                                                                                                                                                               | fixed rate                                                                                                                                                                                               | fixed rate                                                                                                                                                                                                                                                                               |
| 18                                                    | Rate                                                                                                                                                             | 0.07                                                                                                                                                                                                     | 0.07                                                                                                                                                                                                     | 0.05                                                                                                                                                                                                                                                                                     |
| 19                                                    | Presence of conditions for ceasing dividend payments on common shares                                                                                            | yes                                                                                                                                                                                                      | yes                                                                                                                                                                                                      | none                                                                                                                                                                                                                                                                                     |
| 20                                                    | Obligatoriness of dividend payment                                                                                                                               | partially at the discretion of the credit institution (parent credit institution and/or banking group participant)                                                                                       | partially at the discretion of the credit institution (parent credit institution and/or banking group participant)                                                                                       | payment is obligatory                                                                                                                                                                                                                                                                    |
| 21                                                    | Terms providing for an increase in payments on the instrument or other motivation for early redemption (repayment) of the instrument                             | none                                                                                                                                                                                                     | none                                                                                                                                                                                                     | none                                                                                                                                                                                                                                                                                     |
| 22                                                    | Payment type                                                                                                                                                     | non-cumulative                                                                                                                                                                                           | non-cumulative                                                                                                                                                                                           | non-cumulative                                                                                                                                                                                                                                                                           |
| 23                                                    | Instrument convertibility                                                                                                                                        | non-convertible                                                                                                                                                                                          | non-convertible                                                                                                                                                                                          | non-convertible                                                                                                                                                                                                                                                                          |
| 24                                                    | Instrument conversion terms                                                                                                                                      | not applicable                                                                                                                                                                                           | not applicable                                                                                                                                                                                           | not applicable                                                                                                                                                                                                                                                                           |
| 25                                                    | Partial or full conversion                                                                                                                                       | not applicable                                                                                                                                                                                           | not applicable                                                                                                                                                                                           | not applicable                                                                                                                                                                                                                                                                           |
| 26                                                    | Conversion rate                                                                                                                                                  | not applicable                                                                                                                                                                                           | not applicable                                                                                                                                                                                           | not applicable                                                                                                                                                                                                                                                                           |
| 27                                                    | Obligatoriness of conversion                                                                                                                                     | not applicable                                                                                                                                                                                           | not applicable                                                                                                                                                                                           | not applicable                                                                                                                                                                                                                                                                           |
| 28                                                    | Level of capital into the instrument of which the instrument is converted                                                                                        | not applicable                                                                                                                                                                                           | not applicable                                                                                                                                                                                           | not applicable                                                                                                                                                                                                                                                                           |
| 29                                                    | Abbreviated company name of the issuer of the instrument into which the instrument is converted                                                                  | not applicable                                                                                                                                                                                           | not applicable                                                                                                                                                                                           | not applicable                                                                                                                                                                                                                                                                           |
| 30                                                    | Possibility of writing off an instrument to cover losses                                                                                                         | yes                                                                                                                                                                                                      | yes                                                                                                                                                                                                      | none                                                                                                                                                                                                                                                                                     |
| 31                                                    | Instrument write-off terms                                                                                                                                       | provided that payments to the Bank of Russia provide for grounds for taking bankruptcy prevention measures. Right of the Bank of Russia to demand write-off is provided for by the agreement and the law | provided that payments to the Bank of Russia provide for grounds for taking bankruptcy prevention measures. Right of the Bank of Russia to demand write-off is provided for by the agreement and the law | not applicable                                                                                                                                                                                                                                                                           |
| 32                                                    | Partial or full write-off                                                                                                                                        | partially or in full                                                                                                                                                                                     | partially or in full                                                                                                                                                                                     | not applicable                                                                                                                                                                                                                                                                           |
| 33                                                    | Permanent or temporary write-off                                                                                                                                 | permanent                                                                                                                                                                                                | permanent                                                                                                                                                                                                | not applicable                                                                                                                                                                                                                                                                           |
| 34                                                    | Recovery mechanism                                                                                                                                               | not applicable                                                                                                                                                                                           | not applicable                                                                                                                                                                                           | not applicable                                                                                                                                                                                                                                                                           |
| 35                                                    | Instrument subordination                                                                                                                                         | not applicable                                                                                                                                                                                           | not applicable                                                                                                                                                                                           | not applicable                                                                                                                                                                                                                                                                           |
| 36                                                    | Compliance with the requirements of Bank of Russia Regulation No. 395-P and Bank of Russia Regulation No. 509-P                                                  | none                                                                                                                                                                                                     | none                                                                                                                                                                                                     | yes                                                                                                                                                                                                                                                                                      |
| 37                                                    | Description of discrepancies                                                                                                                                     | no loss absorption condition                                                                                                                                                                             | no loss absorption condition                                                                                                                                                                             | no loss absorption condition                                                                                                                                                                                                                                                             |

CEO, Chairman of the Executive Board  
Sberbank

Senior Managing Director, Chief Accountant –  
Director of the Accounting and Reporting Department  
Sberbank

" " \_\_\_\_\_ r.

| Section 5. Key characteristics of capital instruments |                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                           |
|-------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Line number                                           | Instrument characteristic                                                                                                                                        | Description of instrument characteristics                                                                                                                                                                                                                                                                                                                                                                      | Description of instrument characteristics                                                                                                                                                                                                                                                                                                                                    | Description of instrument characteristics                                                                                                                                                                                                                                                                                                                                                 |
| 1                                                     | 2                                                                                                                                                                | 9                                                                                                                                                                                                                                                                                                                                                                                                              | 10                                                                                                                                                                                                                                                                                                                                                                           | 11                                                                                                                                                                                                                                                                                                                                                                                        |
| 1                                                     | Abbreviated company name of a capital instrument issuer                                                                                                          | SB CAPITAL S.A.                                                                                                                                                                                                                                                                                                                                                                                                | SB CAPITAL S.A.                                                                                                                                                                                                                                                                                                                                                              | Pension Savings MC LLC                                                                                                                                                                                                                                                                                                                                                                    |
| 2                                                     | Instrument identification number                                                                                                                                 | XS0935311240                                                                                                                                                                                                                                                                                                                                                                                                   | XS1032750165                                                                                                                                                                                                                                                                                                                                                                 | 40701481B                                                                                                                                                                                                                                                                                                                                                                                 |
| 3                                                     | Governing law: country code                                                                                                                                      | 442                                                                                                                                                                                                                                                                                                                                                                                                            | 442                                                                                                                                                                                                                                                                                                                                                                          | 643                                                                                                                                                                                                                                                                                                                                                                                       |
| 3.1                                                   | Governing law: country name                                                                                                                                      | Luxembourg                                                                                                                                                                                                                                                                                                                                                                                                     | Luxembourg                                                                                                                                                                                                                                                                                                                                                                   | Russia                                                                                                                                                                                                                                                                                                                                                                                    |
| 4                                                     | Regulatory conditions                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                           |
| 4                                                     | Capital level in which the instrument is included during the Basel III transitional period                                                                       | supplementary capital                                                                                                                                                                                                                                                                                                                                                                                          | supplementary capital                                                                                                                                                                                                                                                                                                                                                        | supplementary capital                                                                                                                                                                                                                                                                                                                                                                     |
| 5                                                     | Capital level in which the instrument is included after the Basel III transitional period                                                                        | supplementary capital                                                                                                                                                                                                                                                                                                                                                                                          | supplementary capital                                                                                                                                                                                                                                                                                                                                                        | supplementary capital                                                                                                                                                                                                                                                                                                                                                                     |
| 6                                                     | Consolidation level at which the instrument is included in the capital                                                                                           | on an individual basis and at the banking group level                                                                                                                                                                                                                                                                                                                                                          | on an individual basis and at the banking group level                                                                                                                                                                                                                                                                                                                        | on an individual basis                                                                                                                                                                                                                                                                                                                                                                    |
| 7                                                     | Instrument type                                                                                                                                                  | subordinated loan bond                                                                                                                                                                                                                                                                                                                                                                                         | subordinated loan bond                                                                                                                                                                                                                                                                                                                                                       | subordinated loan bond                                                                                                                                                                                                                                                                                                                                                                    |
| 8                                                     | Cost of the instrument included in the capital calculation                                                                                                       | 62 523 540                                                                                                                                                                                                                                                                                                                                                                                                     | 69 470 600                                                                                                                                                                                                                                                                                                                                                                   | 18 500 000                                                                                                                                                                                                                                                                                                                                                                                |
| 9                                                     | Instrument nominal cost                                                                                                                                          | 1.00; USD                                                                                                                                                                                                                                                                                                                                                                                                      | 1.00; USD                                                                                                                                                                                                                                                                                                                                                                    | 1.00; Russian ruble                                                                                                                                                                                                                                                                                                                                                                       |
| 10                                                    | Instrument classification for accounting purposes                                                                                                                | a liability recorded at the book value                                                                                                                                                                                                                                                                                                                                                                         | a liability recorded at the book value                                                                                                                                                                                                                                                                                                                                       | a liability recorded at the book value                                                                                                                                                                                                                                                                                                                                                    |
| 11                                                    | Instrument issue (attraction, placement) date                                                                                                                    | 10.06.2013                                                                                                                                                                                                                                                                                                                                                                                                     | 26.02.2014                                                                                                                                                                                                                                                                                                                                                                   | 02.11.2015                                                                                                                                                                                                                                                                                                                                                                                |
| 12                                                    | Maturity period for the instrument                                                                                                                               | has maturity period                                                                                                                                                                                                                                                                                                                                                                                            | has maturity period                                                                                                                                                                                                                                                                                                                                                          | has maturity period                                                                                                                                                                                                                                                                                                                                                                       |
| 13                                                    | Instrument repayment date                                                                                                                                        | 23.05.2023                                                                                                                                                                                                                                                                                                                                                                                                     | 26.02.2024                                                                                                                                                                                                                                                                                                                                                                   | 02.01.2026                                                                                                                                                                                                                                                                                                                                                                                |
| 14                                                    | Right to early redemption (repayment) of an instrument agreed on with the Bank of Russia                                                                         | yes                                                                                                                                                                                                                                                                                                                                                                                                            | yes                                                                                                                                                                                                                                                                                                                                                                          | none                                                                                                                                                                                                                                                                                                                                                                                      |
| 15                                                    | Initial date (dates) for possible exercise of the early redemption (repayment) right, the terms for exercising this right, and the redemption (repayment) amount | initial date of possible exercise of the early redemption right: 23 May 2018<br>additional possibility of early repayment of an instrument in full (not partially) with the consent of the Bank of Russia related to changes in the tax legislation or the requirements of an authorized supervisory authority that has caused a significant deterioration in the issue terms for the parties to the agreement | initial date of possible exercise of the early redemption right: 29 February 2019<br>additional possibility of early repayment of an instrument in full (not partially) related to changes in the tax legislation or the requirements of an authorized supervisory authority that has caused a significant deterioration in the issue terms for the parties to the agreement | the first date of exercise of the early call-at-par right — 14 December 2020 upon the consent of the BR;<br>additional possibility of early repayment of an instrument at par upon the consent of the BR related to changes in the requirements of the authorized supervisory body substantially deteriorating the issue terms for the parties to the agreement                           |
| 16                                                    | Subsequent date (dates) for exercising the early redemption (repayment) right for the instrument                                                                 | starting from 23 May 2018, exercise of the early redemption right is possible on a daily basis                                                                                                                                                                                                                                                                                                                 | starting from 26 February 2019, exercise of the early redemption right is possible on a daily basis                                                                                                                                                                                                                                                                          | starting from 14 February 2020, exercise of the early redemption right upon the consent of the Bank of Russia is possible on a daily basis                                                                                                                                                                                                                                                |
| 17                                                    | Interest/dividends/coupon yield                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                           |
| 17                                                    | Type of rate on the instrument                                                                                                                                   | fixed rate                                                                                                                                                                                                                                                                                                                                                                                                     | fixed rate                                                                                                                                                                                                                                                                                                                                                                   | fixed rate                                                                                                                                                                                                                                                                                                                                                                                |
| 18                                                    | Rate                                                                                                                                                             | 0.05                                                                                                                                                                                                                                                                                                                                                                                                           | 0.06                                                                                                                                                                                                                                                                                                                                                                         | 0.12                                                                                                                                                                                                                                                                                                                                                                                      |
| 19                                                    | Presence of conditions for ceasing dividend payments on common shares                                                                                            | yes                                                                                                                                                                                                                                                                                                                                                                                                            | yes                                                                                                                                                                                                                                                                                                                                                                          | none                                                                                                                                                                                                                                                                                                                                                                                      |
| 20                                                    | Obligatoriness of dividend payment                                                                                                                               | partially at the discretion of the credit institution (parent credit institution and/or banking group participant)                                                                                                                                                                                                                                                                                             | partially at the discretion of the credit institution (parent credit institution and/or banking group participant)                                                                                                                                                                                                                                                           | partially at the discretion of the credit institution (parent credit institution and/or banking group participant)                                                                                                                                                                                                                                                                        |
| 21                                                    | Terms providing for an increase in payments on the instrument or other motivation for early redemption (repayment) of the instrument                             | none                                                                                                                                                                                                                                                                                                                                                                                                           | none                                                                                                                                                                                                                                                                                                                                                                         | none                                                                                                                                                                                                                                                                                                                                                                                      |
| 22                                                    | Payment type                                                                                                                                                     | non-cumulative                                                                                                                                                                                                                                                                                                                                                                                                 | non-cumulative                                                                                                                                                                                                                                                                                                                                                               | non-cumulative                                                                                                                                                                                                                                                                                                                                                                            |
| 23                                                    | Instrument convertibility                                                                                                                                        | non-convertible                                                                                                                                                                                                                                                                                                                                                                                                | non-convertible                                                                                                                                                                                                                                                                                                                                                              | non-convertible                                                                                                                                                                                                                                                                                                                                                                           |
| 24                                                    | Instrument conversion terms                                                                                                                                      | not applicable                                                                                                                                                                                                                                                                                                                                                                                                 | not applicable                                                                                                                                                                                                                                                                                                                                                               | not applicable                                                                                                                                                                                                                                                                                                                                                                            |
| 25                                                    | Partial or full conversion                                                                                                                                       | not applicable                                                                                                                                                                                                                                                                                                                                                                                                 | not applicable                                                                                                                                                                                                                                                                                                                                                               | not applicable                                                                                                                                                                                                                                                                                                                                                                            |
| 26                                                    | Conversion rate                                                                                                                                                  | not applicable                                                                                                                                                                                                                                                                                                                                                                                                 | not applicable                                                                                                                                                                                                                                                                                                                                                               | not applicable                                                                                                                                                                                                                                                                                                                                                                            |
| 27                                                    | Obligatoriness of conversion                                                                                                                                     | not applicable                                                                                                                                                                                                                                                                                                                                                                                                 | not applicable                                                                                                                                                                                                                                                                                                                                                               | not applicable                                                                                                                                                                                                                                                                                                                                                                            |
| 28                                                    | Level of capital into the instrument of which the instrument is converted                                                                                        | not applicable                                                                                                                                                                                                                                                                                                                                                                                                 | not applicable                                                                                                                                                                                                                                                                                                                                                               | not applicable                                                                                                                                                                                                                                                                                                                                                                            |
| 29                                                    | Abbreviated company name of the issuer of the instrument into which the instrument is converted                                                                  | not applicable                                                                                                                                                                                                                                                                                                                                                                                                 | not applicable                                                                                                                                                                                                                                                                                                                                                               | not applicable                                                                                                                                                                                                                                                                                                                                                                            |
| 30                                                    | Possibility of writing off an instrument to cover losses                                                                                                         | yes                                                                                                                                                                                                                                                                                                                                                                                                            | yes                                                                                                                                                                                                                                                                                                                                                                          | yes                                                                                                                                                                                                                                                                                                                                                                                       |
| 31                                                    | Instrument write-off terms                                                                                                                                       | if R1.1 of the Bank is less than 2% as of the reporting date or the Deposit Insurance Agency (DIA) takes bankruptcy prevention measures. Right of the Bank of Russia to demand write-off is provided for by the agreement and by the law                                                                                                                                                                       | if R1.1 of the Bank is less than 2% as of the reporting date or the Bank received a notification from DIA regarding a decision on taking planned bankruptcy prevention measures in respect of the Bank. Right of the Bank of Russia to demand write-off is provided for by the agreement and by the law                                                                      | R1.1 ratio, calculated by the co-issuer in accordance with the BR Instruction No.139-L, is less than 2% in total for 6 and > operating days during the period of any 30 successive operating days, or CBS of the BR approves the participation plan of LIA regarding bankruptcy prevention actions, the right of the BR to request deduction provided for by the agreement and by the law |
| 32                                                    | Partial or full write-off                                                                                                                                        | partially or in full                                                                                                                                                                                                                                                                                                                                                                                           | partially or in full                                                                                                                                                                                                                                                                                                                                                         | partially or in full                                                                                                                                                                                                                                                                                                                                                                      |
| 33                                                    | Permanent or temporary write-off                                                                                                                                 | permanent                                                                                                                                                                                                                                                                                                                                                                                                      | permanent                                                                                                                                                                                                                                                                                                                                                                    | permanent                                                                                                                                                                                                                                                                                                                                                                                 |
| 34                                                    | Recovery mechanism                                                                                                                                               | not applicable                                                                                                                                                                                                                                                                                                                                                                                                 | not applicable                                                                                                                                                                                                                                                                                                                                                               | not applicable                                                                                                                                                                                                                                                                                                                                                                            |
| 35                                                    | Instrument subordination                                                                                                                                         | not applicable                                                                                                                                                                                                                                                                                                                                                                                                 | not applicable                                                                                                                                                                                                                                                                                                                                                               | not applicable                                                                                                                                                                                                                                                                                                                                                                            |
| 36                                                    | Compliance with the requirements of Bank of Russia Regulation No. 395-P and Bank of Russia Regulation No. 509-P                                                  | yes                                                                                                                                                                                                                                                                                                                                                                                                            | yes                                                                                                                                                                                                                                                                                                                                                                          | yes                                                                                                                                                                                                                                                                                                                                                                                       |
| 37                                                    | Description of discrepancies                                                                                                                                     | not applicable                                                                                                                                                                                                                                                                                                                                                                                                 | not applicable                                                                                                                                                                                                                                                                                                                                                               | not applicable                                                                                                                                                                                                                                                                                                                                                                            |

CEO, Chairman of the Executive Board  
Sberbank

Senior Managing Director, Chief Accountant –  
Director of the Accounting and Reporting Department  
Sberbank

" " \_\_\_\_\_ r.

H. Gref \_\_\_\_\_  
(Full Name) (Signature)

L.S.

M. Ratnasky \_\_\_\_\_  
(Full Name) (Signature)

These summary annual accounting (financial) statements of Sberbank of Russia (the "Bank") have been prepared by extraction, without any modifications, of the balance sheet (disclosure form), the income statement (disclosure form) and the appendices to the balance sheet and the income statement from the audited annual accounting (financial) statements of the Bank prepared in accordance with the Russian Federation regulations for preparation of the annual accounting (financial) statements by credit institutions. The summary annual accounting (financial) statements of the Bank do not contain all the disclosures presented in the audited annual accounting (financial) statements of the Bank. For a better understanding of financial position of the Bank, its financial performance and its cash flows the summary annual accounting (financial) statements of the Bank should be read in conjunction with the audited annual accounting (financial) statements of the Bank. The audited annual accounting (financial) statements of the Bank can be obtained from Sberbank of Russia and are available at the website www.sberbank.com.



| Territory code under OKATO | Code of the credit institution (branch) |                                        |
|----------------------------|-----------------------------------------|----------------------------------------|
|                            | under OKPO                              | registration number (reference number) |
| 4529354000                 | 00032537                                | 1481                                   |

**Statement of Changes in the Capital of a Credit Institution**  
(disclosure form)  
as of January 1, 2019

of the credit institution: Sberbank of Russia  
Sberbank  
Address (location) of the credit institution 19 Vavilova St., Moscow 117997

Form code under OKUD 040910  
Quarterly (Annual)  
thous. RUB

| Line number | Item                                                            | Note number | Share capital | Treasury shares (interest) redeemed from shareholders (members) | Share premium | Revaluation of securities available for sale at fair value net of tax | Revaluation of fixed assets and intangible assets net of tax | Increase (reduction) in liabilities (commitments) for payment of long-term employee benefits upon termination of a labor activity in case of resignation | Revaluation of hedging instruments | Reserve fund | Grants and subsidies (contributions to assets) | Retained earnings (loss) | Equity total  |
|-------------|-----------------------------------------------------------------|-------------|---------------|-----------------------------------------------------------------|---------------|-----------------------------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|--------------|------------------------------------------------|--------------------------|---------------|
|             |                                                                 |             |               |                                                                 |               |                                                                       |                                                              |                                                                                                                                                          |                                    |              |                                                |                          |               |
| 1           | Signatures at the beginning of the previous year                | 3           | 67 700 844    | 0                                                               | 0             | 228 054 236                                                           | 39 900 064                                                   | 47 650 961                                                                                                                                               | 0                                  | 3 527 826    | 0                                              | 2 444 277 421            | 3 288 920 855 |
| 2           | Repeal of changes in accounting policy                          | 7           | 0             | 0                                                               | 0             | 0                                                                     | 0                                                            | 0                                                                                                                                                        | 0                                  | 0            | 0                                              | 0                        | 0             |
| 3           | Effect of correction of errors                                  | 7           | 0             | 0                                                               | 0             | 0                                                                     | 0                                                            | 0                                                                                                                                                        | 0                                  | 0            | 0                                              | 0                        | 0             |
| 4           | Impact of the beginning of the previous year (corrected)        | 7           | 67 700 844    | 0                                                               | 0             | 228 054 236                                                           | 39 900 064                                                   | 47 650 961                                                                                                                                               | 0                                  | 3 527 826    | 0                                              | 2 444 277 421            | 3 288 920 855 |
| 5           | Initial comprehensive income for the previous period            | 7           | 0             | 0                                                               | 0             | 18 29 379                                                             | -5 466 372                                                   | -17 054                                                                                                                                                  | 0                                  | 0            | 0                                              | 652 582 464              | 657 162 405   |
| 6           | Other comprehensive income                                      | 7           | 0             | 0                                                               | 0             | 14 29 379                                                             | -5 466 372                                                   | -17 054                                                                                                                                                  | 0                                  | 0            | 0                                              | 652 582 464              | 657 162 405   |
| 7           | Share issue                                                     | 7           | 0             | 0                                                               | 0             | 0                                                                     | 0                                                            | 0                                                                                                                                                        | 0                                  | 0            | 0                                              | 0                        | 0             |
| 8           | Share redemption                                                | 7           | 0             | 0                                                               | 0             | 0                                                                     | 0                                                            | 0                                                                                                                                                        | 0                                  | 0            | 0                                              | 0                        | 0             |
| 9           | Treasury shares (interest) redeemed from shareholders (members) | 7           | 0             | 0                                                               | 0             | 0                                                                     | 0                                                            | 0                                                                                                                                                        | 0                                  | 0            | 0                                              | 0                        | 0             |
| 10          | Reserve fund                                                    | 7           | 0             | 0                                                               | 0             | 0                                                                     | 0                                                            | 0                                                                                                                                                        | 0                                  | 0            | 0                                              | 0                        | 0             |
| 11          | Grants and subsidies (contributions to assets)                  | 7           | 0             | 0                                                               | 0             | 0                                                                     | 0                                                            | 0                                                                                                                                                        | 0                                  | 0            | 0                                              | 0                        | 0             |
| 12          | Retained earnings (loss)                                        | 7           | 0             | 0                                                               | 0             | 0                                                                     | 0                                                            | 0                                                                                                                                                        | 0                                  | 0            | 0                                              | 0                        | 0             |
| 13          | Equity total                                                    | 7           | 67 700 844    | 0                                                               | 0             | 228 054 236                                                           | 39 900 064                                                   | 47 650 961                                                                                                                                               | 0                                  | 3 527 826    | 0                                              | 2 444 277 421            | 3 288 920 855 |
| 14          | Repeal of changes in accounting policy                          | 7           | 0             | 0                                                               | 0             | 0                                                                     | 0                                                            | 0                                                                                                                                                        | 0                                  | 0            | 0                                              | 0                        | 0             |
| 15          | Effect of correction of errors                                  | 7           | 0             | 0                                                               | 0             | 0                                                                     | 0                                                            | 0                                                                                                                                                        | 0                                  | 0            | 0                                              | 0                        | 0             |
| 16          | Impact of the beginning of the previous year (corrected)        | 7           | 67 700 844    | 0                                                               | 0             | 228 054 236                                                           | 39 900 064                                                   | 47 650 961                                                                                                                                               | 0                                  | 3 527 826    | 0                                              | 2 444 277 421            | 3 288 920 855 |
| 17          | Initial comprehensive income for the reporting period           | 7           | 0             | 0                                                               | 0             | 11 998 853                                                            | -14 147 801                                                  | -306 133                                                                                                                                                 | 0                                  | 3 327 826    | 0                                              | 1 479 113 214            | 3 808 296 049 |
| 18          | Other comprehensive income                                      | 7           | 0             | 0                                                               | 0             | 11 998 853                                                            | -14 147 801                                                  | -306 133                                                                                                                                                 | 0                                  | 3 327 826    | 0                                              | 1 479 113 214            | 3 808 296 049 |
| 19          | Share issue                                                     | 7           | 0             | 0                                                               | 0             | 0                                                                     | 0                                                            | 0                                                                                                                                                        | 0                                  | 0            | 0                                              | 0                        | 0             |
| 20          | Share redemption                                                | 7           | 0             | 0                                                               | 0             | 0                                                                     | 0                                                            | 0                                                                                                                                                        | 0                                  | 0            | 0                                              | 0                        | 0             |
| 21          | Treasury shares (interest) redeemed from shareholders (members) | 7           | 0             | 0                                                               | 0             | 0                                                                     | 0                                                            | 0                                                                                                                                                        | 0                                  | 0            | 0                                              | 0                        | 0             |
| 22          | Reserve fund                                                    | 7           | 0             | 0                                                               | 0             | 0                                                                     | 0                                                            | 0                                                                                                                                                        | 0                                  | 0            | 0                                              | 0                        | 0             |
| 23          | Grants and subsidies (contributions to assets)                  | 7           | 0             | 0                                                               | 0             | 0                                                                     | 0                                                            | 0                                                                                                                                                        | 0                                  | 0            | 0                                              | 0                        | 0             |
| 24          | Retained earnings (loss)                                        | 7           | 0             | 0                                                               | 0             | 0                                                                     | 0                                                            | 0                                                                                                                                                        | 0                                  | 0            | 0                                              | 0                        | 0             |
| 25          | Equity total                                                    | 7           | 67 700 844    | 0                                                               | 0             | 228 054 236                                                           | 39 900 064                                                   | 47 650 961                                                                                                                                               | 0                                  | 3 327 826    | 0                                              | 1 479 113 214            | 3 808 296 049 |

CEO, Chairman of the Executive Board of Sberbank

H. Gref \_\_\_\_\_ (Full Name) (Signature)

Senior Managing Director, Chief Accountant – Director of the Accounting and Reporting Department Reporting Department of Sberbank

M. Ratinsky \_\_\_\_\_ (Full Name) (Signature)

L.S.

These summary annual accounting (financial) statements of Sberbank of Russia (the "Bank") have been prepared by extraction, without any modifications, of the balance sheet (disclosure form), the income statement (disclosure form) and the appendices to the balance sheet and the income statement from the audited annual accounting (financial) statements of the Bank prepared in accordance with the Russian Federation regulations for preparation of the annual accounting (financial) statements by credit institutions. The summary annual accounting (financial) statements of the Bank do not contain the disclosures presented in the audited annual accounting (financial) statements of the Bank. For a better understanding of financial position of the Bank, its financial performance and its cash flows the summary annual accounting (financial) statements of the Bank should be read in conjunction with the audited annual accounting (financial) statements of the Bank. The audited annual accounting (financial) statements of the Bank can be obtained from Sberbank of Russia and are available at the website www.sberbank.com.

| Territory code under OKATO | Code of the credit institution (branch) |                                        |
|----------------------------|-----------------------------------------|----------------------------------------|
|                            | under OKPO                              | registration number (reference number) |
| 4529354000                 | 00032537                                | 1481                                   |

**INFORMATION ON STATUTORY RATIOS, THE FINANCIAL LEVERAGE RATIO AND SHORT-TERM LIQUIDITY RATIOS**  
(disclosure form)  
as of January 1, 2019

of the credit institution: Sberbank of Russia  
Sberbank  
Address (location) of the credit institution 19 Vavilova St., Moscow 117997

Form code under OKUD 040913  
Quarterly (Annual)

| Line number | Name of the indicator                                                                                                                                                                                                                                                                                                                 | Note number | Standard value, percent | Actual value, percent    |                      |                                       |                |
|-------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------|--------------------------|----------------------|---------------------------------------|----------------|
|             |                                                                                                                                                                                                                                                                                                                                       |             |                         | as of the reporting date |                      | as of the start of the reporting year |                |
|             |                                                                                                                                                                                                                                                                                                                                       |             |                         | 1                        | 2                    | 3                                     | 4              |
| 1           | The core capital adequacy ratio of a bank (R1.1) or a group of banks (R20.1)                                                                                                                                                                                                                                                          | 3           | 4                       | 8.5                      | 4.5                  | 11.1                                  | 10.7           |
| 2           | The fixed capital adequacy ratio of a bank (R1.2) or a group of banks (R20.2)                                                                                                                                                                                                                                                         | 3           | 4                       | 8.5                      | 6.0                  | 11.1                                  | 10.7           |
| 3           | The equity (capital) adequacy ratio of a bank (R1.0) or a group of banks (R20.0)                                                                                                                                                                                                                                                      | 3           | 4                       | 8.5                      | 8.0                  | 11.1                                  | 14.9           |
| 4           | Equity (capital) adequacy ratio of a non-banking credit institution entitled to make transfers of funds without opening bank accounts and other related bank transactions (R1.3)                                                                                                                                                      | 3           | 4                       | 8.5                      | 8.0                  | 11.1                                  | 14.9           |
| 5           | Financial leverage ratio of a bank (R1.4), a banking group (R20.4)                                                                                                                                                                                                                                                                    | 3           | 4                       | 3.0                      | 3.0                  | 3.0                                   | 3.0            |
| 6           | Quick liquidity ratio of a bank (R2)                                                                                                                                                                                                                                                                                                  | 7           | 8                       | 10.4                     | 15.0                 | 185.8                                 | 161.1          |
| 7           | Current liquidity ratio of a bank (R1)                                                                                                                                                                                                                                                                                                | 7           | 8                       | 10.4                     | 50.0                 | 232.1                                 | 263.8          |
| 8           | Long-term liquidity ratio of a bank (R4)                                                                                                                                                                                                                                                                                              | 7           | 8                       | 10.4                     | 120.0                | 64.0                                  | 57.6           |
| 9           | Maximum risk ratio per a borrower or group of related borrowers of a bank (R6)                                                                                                                                                                                                                                                        | 7           | 8                       | 25.0                     | 16.3                 | 16.3                                  | 16.6           |
| 10          | Maximum major credit risks ratio of a bank (R7) or a group of banks (R22)                                                                                                                                                                                                                                                             | 7           | 8                       | 800.0                    | 113.4                | 113.4                                 | 115.5          |
| 11          | Ratio of maximum amount of loans, bank guarantees and warranties issued by the bank to its members (shareholders) (R9.1)                                                                                                                                                                                                              | 7           | 8                       | 50.0                     | 0.0                  | 0.0                                   | 0.0            |
| 12          | Aggregate risk ratio of the bank's insiders (R10.1)                                                                                                                                                                                                                                                                                   | 7           | 8                       | 3.0                      | 0.3                  | 0.3                                   | 0.4            |
| 13          | The ratio of the use of bank equity (capital) for the purchase of stocks (shares) of other legal entities (R12), the ratio of the use of the banking group's equity (capital) for the purchase of stocks (shares) of other legal entities by the parent credit institution of the banking group or members of the banking group (R23) | 7           | 8                       | 25.0                     | 11.5                 | 11.5                                  | 13.4           |
| 14          | Ratio of the amount of liquid assets maturing within the next 30 calendar days to the amount of liabilities of non-bank settlement credit institutions (R15)                                                                                                                                                                          | 7           | 8                       |                          |                      |                                       |                |
| 15          | Liquidity ratio of a non-banking credit institution entitled to make transfers of funds without opening bank accounts and other related bank transactions (R15.1)                                                                                                                                                                     | 7           | 8                       |                          |                      |                                       |                |
| 16          | Ratio of maximum aggregate loans to customers involved in settlements for completion of settlement (R16)                                                                                                                                                                                                                              | 7           | 8                       |                          |                      |                                       |                |
| 17          | Ratio of loans to borrowers, other than those involved in settlements, from non-bank settlement credit institutions on their own behalf and for their own account (R16.1)                                                                                                                                                             | 7           | 8                       |                          |                      |                                       |                |
| 18          | Minimum ratio of mortgage coverage and the volume of issuance of mortgage-backed bonds (R18)                                                                                                                                                                                                                                          | 7           | 8                       |                          |                      |                                       |                |
| 19          | Ratio of the maximum extent of risk on one borrower or group of the related borrowers of banking group (R2.1)                                                                                                                                                                                                                         | 7           | 8                       | Maximum amount           | number of violations | Duration                              | Maximum amount |
| 20          | Ratio of the maximum extent of risk on the person (group of the persons) (R25) related to a bank                                                                                                                                                                                                                                      | 7           | 8                       | 20.0                     | 8.4                  | 6.9                                   | 6.9            |

These summary annual accounting (financial) statements of Sberbank of Russia (the "Bank") have been prepared by extraction, without any modifications, of the balance sheet (disclosure form), the income statement (disclosure form) and the appendices to the balance sheet and the income statement from the audited annual accounting (financial) statements of the Bank prepared in accordance with the Russian Federation regulations for preparation of the annual accounting (financial) statements by credit institutions. The summary annual accounting (financial) statements of the Bank do not contain all the disclosures presented in the audited annual accounting (financial) statements of the Bank. For a better understanding of financial position of the Bank, its financial performance and its cash flows the summary annual accounting (financial) statements of the Bank should be read in conjunction with the audited annual accounting (financial) statements of the Bank. The audited annual accounting (financial) statements of the Bank can be obtained from Sberbank of Russia and are available at the website www.sberbank.com.

**Section 2. Information on calculating the financial leverage ratio**

**Subsection 2.1. Calculation of the amount of balance sheet assets and off-balance-sheet liabilities at risk for calculating the financial leverage ratio**

| Line number | Name of the indicator                                                                                                                                                     | Note number | Amount, RUB thous.                                                      |
|-------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------------------------------------------------------------------|
| 1           | Amount of assets according to the balance sheet (disclosure form), total:                                                                                                 | 3.2         | 26 899 929 935                                                          |
| 2           | To amendments regarding investments to the equity of credit, financial, insurance or other institutions reporting data of which join in consolidated financial statements |             | not applicable for statements of a credit institution as a legal entity |
| 3           | To amendments to a part of the fiducial assets reflected according to accounting rules, but not included in calculation of a financial leverage ratio                     |             | 0                                                                       |
| 4           | Correction related to derivative financial instruments (DFI)                                                                                                              |             | 19 850 193                                                              |
| 5           | Correction related to securities lending and borrowing                                                                                                                    |             | -184 102 216                                                            |
| 6           | Correction related to credit risk amount of credit-related contingencies                                                                                                  |             | 1 782 313 303                                                           |
| 7           | Other corrections                                                                                                                                                         |             | 109 261 743                                                             |
| 8           | Amount of balance sheet assets and off-balance-sheet liabilities at risk for calculating the financial leverage ratio, after corrections, total:                          |             | 28 408 729 671                                                          |

**Subsection 2.2. Calculation of the financial leverage ratio**

| Line number | Name of the indicator                                                                     | Note number | Amount, RUB thous. |
|-------------|-------------------------------------------------------------------------------------------|-------------|--------------------|
| 1           | Balance sheet assets risk                                                                 | 2           | 25 425 241 843     |
| 2           | Decreasing correction for the sum of figures taken as a decrease in fixed capital sources | 3           | 184 225 089        |
| 3           | Balance sheet assets at risk after correction (difference between lines 1 and 2), total:  |             | 25 241 016 754     |

| Line number | Name of the indicator                                                                     | Note number | Amount, RUB thous. |
|-------------|-------------------------------------------------------------------------------------------|-------------|--------------------|
| 1           | Balance sheet assets, total:                                                              |             | 25 425 241 843     |
| 2           | Decreasing correction for the sum of figures taken as a decrease in fixed capital sources |             | 184 225 089        |
| 3           | Balance sheet assets at risk after correction (difference between lines 1 and 2), total:  |             | 25 241 016 754     |

| Line number | Name of the indicator                                                                                                                                                         | Note number | Amount, RUB thous.                                             |
|-------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|----------------------------------------------------------------|
| 4           | The current credit risk on transactions with derivatives (less the expected variation margin), total                                                                          | 10.2        | 74 913 108                                                     |
| 5           | Potential credit risk on the counterparty on transactions with derivatives, total                                                                                             |             | 90 250 669                                                     |
| 6           | Correction for the amount of the nominal value of the collateral on operations with derivatives subject to write-off from the balance in accordance with accounting standards |             | not applicable in accordance with Russian Accounting Standards |
| 7           | Decreasing correction for the amount of the transferred variation margin in the established cases                                                                             |             | 0                                                              |
| 8           | Correction as regards the claims of the clearing member bank against the central counterparty for client's transactions settlements                                           |             | 0                                                              |
| 9           | Correction for recording the credit risk as regards the underlying (basic) asset for credit derivatives issued                                                                |             | 22 893 333                                                     |
| 10          | Decreasing correction as regards credit derivatives issued                                                                                                                    |             | 5 015 869                                                      |
| 11          | Risk amount on derivatives after amendments (the amount of lines 4, 5, 9 less lines 7, 8, 10), total:                                                                         |             | 183 041 241                                                    |

| Line number | Name of the indicator                                                                                        | Note number | Amount, RUB thous. |
|-------------|--------------------------------------------------------------------------------------------------------------|-------------|--------------------|
| 12          | Claims on securities lending and borrowing (without netting), total                                          |             | 1 386 460 990      |
| 13          | Correction for netting (claims and liabilities) on securities lending and borrowing                          |             | 206 713 558        |
| 14          | Credit risk on counterparty on securities lending and borrowing                                              |             | 22 611 342         |
| 15          | Risk amount on guarantee securities lending and borrowing                                                    |             | 0                  |
| 16          | Claims on securities lending and borrowing after corrections (sum of lines 12, 14, 15 minus line 13), total: |             | 1 202 358 374      |

| Line number | Name of the indicator                                                                              | Note number | Amount, RUB thous. |
|-------------|----------------------------------------------------------------------------------------------------|-------------|--------------------|
| 17          | Nominal risk for credit related contingencies, total:                                              |             | 1 521 614 001      |
| 18          | Correction as regards applying the coefficients of the credit equivalent                           |             | -260 699 301       |
| 19          | Risk amount on credit related contingencies after corrections (difference between lines 17 and 18) |             | 1 260 914 700      |

| Line number | Name of the indicator                                                                                                                                         | Note number | Amount, RUB thous. |
|-------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------------|
| 20          | Fixed capital                                                                                                                                                 | 8.1, 8.2    | 3 177 805 842      |
| 21          | Amount of balance sheet assets and off-balance liabilities at risk for calculation of financial leverage ratio (the amount of lines 3, 11, 16, 19), in total: |             | 28 408 729 671     |
| 22          | Financial leverage ratio per Basel III (a line 20/a line 21), percent                                                                                         | 8.7         | 11.2               |

CEO, Chairman of the Executive Board of Sberbank **H. Gref** (Full Name) (Signature)

Senior Managing Director, Chief Accountant – Director of the Accounting and Reporting Department Reporting Department of Sberbank **M. Ratinsky** (Full Name) (Signature)

These summary annual accounting (financial) statements of Sberbank of Russia (the "Bank") have been prepared by extraction, without any modifications, of the balance sheet (disclosure form), the income statement (disclosure form) and the appendices to the balance sheet and the income statement from the audited annual accounting (financial) statements of the Bank prepared in accordance with the Russian Federation regulations for preparation of the annual accounting (financial) statements by credit institutions. The summary annual accounting (financial) statements of the Bank do not contain all the disclosures presented in the audited annual accounting (financial) statements of the Bank. For a better understanding of financial position of the Bank, its financial performance and its cash flows the summary annual accounting (financial) statements of the Bank should be read in conjunction with the audited annual accounting (financial) statements of the Bank. The audited annual accounting (financial) statements of the Bank can be obtained from Sberbank of Russia and are available at the website www.sberbank.com.

| Bank Reporting             |                                                    |                                        |
|----------------------------|----------------------------------------------------|----------------------------------------|
| Territory code under OKATO | Code of the credit institution (branch) under OKPO | registration number (reference number) |
| 45293554000                | 0002537                                            | 1481                                   |

**CASH FLOW STATEMENT (disclosure form) as of January 1, 2019**

of the credit institution: Sberbank of Russia  
Sberbank  
Address (location) of the credit institution 19 Vavilova St., Moscow 117997

Form code 0409814  
Quarterly (Annual)  
thous. RUB

| No.    | Items                                                                                                                                                                 | Note number | Cash flow for the reporting period | Cash flow for the relevant reporting period of the previous year |
|--------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|------------------------------------|------------------------------------------------------------------|
| 1      | Net cash obtained from (used in) operating activities                                                                                                                 | 2           | 4                                  | 5                                                                |
| 1.1    | Total cash received from (used in) operating activities before changes in the operating assets and liabilities,                                                       |             |                                    |                                                                  |
| 1.1.1  | Interest received                                                                                                                                                     |             | 1 121 307 231                      | 958 936 174                                                      |
| 1.1.2  | Interest paid                                                                                                                                                         |             | -2 107 002 198                     | -2 002 859 755                                                   |
| 1.1.3  | Fee and commission received                                                                                                                                           |             | -678 912 238                       | -752 704 327                                                     |
| 1.1.4  | Fee and commission paid                                                                                                                                               |             | 509 749 669                        | 417 427 950                                                      |
| 1.1.5  | Income less expenses from operations with financial assets at fair value through profit or loss and financial assets available for sale                               |             | -80 021 603                        | -58 485 582                                                      |
| 1.1.6  | Income less expenses from operations with investment securities held to maturity                                                                                      |             | 18 197 765                         | 36 910 534                                                       |
| 1.1.7  | Income less expenses from operations with foreign currencies                                                                                                          |             | 0                                  | 0                                                                |
| 1.1.8  | Other operating income                                                                                                                                                |             | 20 857 270                         | 38 971 908                                                       |
| 1.1.9  | Operating expenses                                                                                                                                                    |             | 61 024 909                         | 47 583 089                                                       |
| 1.1.10 | Tax expenses (compensation)                                                                                                                                           |             | -612 605 902                       | -554 418 636                                                     |
| 1.2    | Increase (decrease) of net cash from operating assets and liabilities, total, including:                                                                              |             | -223 984 837                       | -219 208 520                                                     |
| 1.2.1  | Net increase (decrease) of mandatory cash balances with the Central Bank of the Russian Federation                                                                    |             | -159 526 412                       | -507 122 701                                                     |
| 1.2.2  | Net increase (decrease) of investment securities at fair value through profit or loss                                                                                 |             | -29 219 186                        | -3 944 613                                                       |
| 1.2.3  | Net increase (decrease) of loans and advances to customers                                                                                                            |             | -2 530 467                         | -327 314                                                         |
| 1.2.4  | Net increase (decrease) of other assets                                                                                                                               |             | -2 125 483 973                     | -1 583 902 565                                                   |
| 1.2.5  | Net increase (decrease) of loans, deposits, and other funds of the Central Bank of the Russian Federation                                                             |             | -162 203 675                       | -19 459 813                                                      |
| 1.2.6  | Net increase (decrease) in due to credit institutions                                                                                                                 |             | -23 942 373                        | 10 003 864                                                       |
| 1.2.7  | Net increase (decrease) in due to customers other than credit institutions                                                                                            |             | 506 108 753                        | 99 866 507                                                       |
| 1.2.8  | Net increase (decrease) of financial liabilities at fair value through profit or loss                                                                                 |             | 1 759 549 941                      | 1 023 027 043                                                    |
| 1.2.9  | Net increase (decrease) of debt securities in issue                                                                                                                   |             | 0                                  | -33 688 049                                                      |
| 1.2.10 | Net increase (decrease) of other liabilities                                                                                                                          |             | -43 240 686                        | 1 308 242                                                        |
| 1.3    | Totals of section 1 (item 1.1 + item 1.2)                                                                                                                             |             | -41 564 746                        | 451 813 473                                                      |
| 2      | Net cash obtained from (used in) investing activities                                                                                                                 |             | 961 780 819                        | 451 813 473                                                      |
| 2.1    | Acquisition of securities and other financial assets available for sale                                                                                               |             | X                                  | X                                                                |
| 2.2    | Proceeds from sale and redemption of investment securities and other financial assets available for sale                                                              |             | -1 989 871 512                     | -1 105 869 246                                                   |
| 2.3    | Acquisition of investment securities held to maturity                                                                                                                 |             | 1 502 545 516                      | 810 338 883                                                      |
| 2.4    | Proceeds from redemption of investment securities held to maturity                                                                                                    |             | -120 782 799                       | -308 562 079                                                     |
| 2.5    | Acquisition of fixed assets, intangible assets and equipment                                                                                                          |             | 125 932 394                        | 102 965 649                                                      |
| 2.6    | Proceeds from sale of fixed assets, intangible assets and equipment                                                                                                   |             | -98 943 206                        | -102 552 755                                                     |
| 2.7    | Dividends received                                                                                                                                                    |             | 11 651 669                         | 11 198 410                                                       |
| 2.8    | Totals for section 2 (sum of lines 2.1 to 2.7)                                                                                                                        |             | 29 832 163                         | 11 502 791                                                       |
| 3      | Net cash obtained from (used in) financing activities                                                                                                                 |             | -539 635 775                       | -572 978 347                                                     |
| 3.1    | Shareholders' (members') contributions to the share capital                                                                                                           |             | X                                  | X                                                                |
| 3.2    | Acquisition of treasury shares (interest) interest redeemed from the shareholders (members)                                                                           |             | 0                                  | 0                                                                |
| 3.3    | Sale of treasury shares (interest) redeemed from the shareholders (members)                                                                                           |             | 0                                  | 0                                                                |
| 3.4    | Dividends paid                                                                                                                                                        |             | -269 777 801                       | -135 356 667                                                     |
| 3.5    | Total of section 3 (sum of lines 3.1 to 3.4)                                                                                                                          | 8.6         | -269 777 801                       | -135 356 667                                                     |
| 4      | Impact of changes to the official currency exchange rates against the ruble as established by the Central Bank of the Russian Federation on cash and cash equivalents |             | 107 092 762                        | -7 903 517                                                       |
| 5      | Increase (use) of cash and cash equivalents                                                                                                                           |             | 259 460 005                        | -264 425 058                                                     |
| 5.1    | Cash and cash equivalents as of the beginning of the reporting year                                                                                                   | 5.1         | 1 510 721 749                      | 1 775 146 807                                                    |
| 5.2    | Cash and cash equivalents as of the end of the reporting year                                                                                                         | 5.1         | 1 770 181 754                      | 1 510 721 749                                                    |

CEO, Chairman of the Executive Board of Sberbank **H. Gref** (Full Name) (Signature)

Senior Managing Director, Chief Accountant – Director of the Accounting and Reporting Department Reporting Department of Sberbank **M. Ratinsky** (Full Name) (Signature)

These summary annual accounting (financial) statements of Sberbank of Russia (the "Bank") have been prepared by extraction, without any modifications, of the balance sheet (disclosure form), the income statement (disclosure form) and the appendices to the balance sheet and the income statement from the audited annual accounting (financial) statements of the Bank prepared in accordance with the Russian Federation regulations for preparation of the annual accounting (financial) statements by credit institutions. The summary annual accounting (financial) statements of the Bank do not contain all the disclosures presented in the audited annual accounting (financial) statements of the Bank. For a better understanding of financial position of the Bank, its financial performance and its cash flows the summary annual accounting (financial) statements of the Bank should be read in conjunction with the audited annual accounting (financial) statements of the Bank. The audited annual accounting (financial) statements of the Bank can be obtained from Sberbank of Russia and are available at the website www.sberbank.com.